

Global Academy of Technology & Hostel
(a unit of National Education Foundation)
No. 152, Global Academy of Technology, IDEAL Homes Township,
Rajarajeshwari Nagar, Bangalore - 560 098
Extract of GAT College and Hostel - Balance Sheet as on 31.03.2025

Liabilities	Amount as on 31.03.2025	Assets	Amount as on 31.03.2025
National Education Foundation	1,56,61,64,461	Fixed Assets including Capital Work in Progress	71,20,54,501
Secured Loans	-	Sundry Debtors	1,51,288
Unsecured Loans	3,77,52,622	Deposits and Advances	37,29,04,632
Sundry Creditors	50,55,695	<u>Cash & Bank Balances:</u>	
Current Liabilities	4,40,16,409	Cash-in-Hand	4,29,234
		Cash at Bank	56,74,49,531
TOTAL	1,65,29,89,187	TOTAL	1,65,29,89,187

Subject to my report of even date under section 12A(a) of the Income tax Act, 1961


(N.N. Somesh)
Chartered Accountant



Date : 19-11-2025
Place : Bangalore

N.N. SOMESH B.Sc., F.C.A., I.C.W.A.I,
CHARTERED ACCOUNTANT
No.114, Ground Floor, 11th Cross
8th Main, Malleshwaram,
Bangalore - 560 003

For National Education Foundation


Anshwarya DKS Hegde
Secretary Trustee



Global Academy of Technology & Hostel
(a unit of National Education Foundation)
No. 152, Global Academy of Technology, IDEAL Homes Township,
Rajarajeshwari Nagar, Bangalore - 560 098
Extract of Income and Expenditure Account for the year ending 31.03.2025

Particulars	Amount as on 31.03.2025	Particulars	Amount as on 31.03.2025
Advertisement	20,37,725	Fees Collections	78,25,76,065
AMC Charges	71,86,282	Hostel Fees	8,76,04,900
Audit Fees	13,57,000		
Bank Charges	86,874	Transportation Charges Received	38,93,720
Books & Periodicals	1,52,480	Miscellaneous Receipts	60,65,630
Concession Paid	25,03,766	Interest Received	3,64,12,711
Computer Consumables & Maintenance	31,84,809		
Consultancy Charges	52,01,688		
Conveyance	26,64,801		
Depreciation	5,65,33,647		
Electricity Charges and Maintainance	81,53,913		
Exam Expenses/ Exam Remuneration	1,20,89,974		
Fuel Charges	7,05,578		
Garden Maintenance	1,07,070		
Honorarium	8,49,662		
LIC Premium paid (NEF Gratuity Fund A/c)	1,35,47,115		
Lab Consumables	5,18,022		
Maintenance	13,45,186		
Membership & Subscription	21,19,439		
Mess Charges	3,34,33,149		
Medical Expenses	28,618		
Miscellaneous Expenses	1,87,820		
NEF Gratuity Admin Charges	7,90,294		
Office Expenses	9,86,929		
PF & ESI Contribution	1,01,28,053		
Pooja Expenses	2,64,105		
Postage & Telegram	21,948		
Professional Fees	19,71,406		
Property Tax Paid	41,40,374		
Printing & Stationery	30,76,879		
Rent Paid	52,39,200		
Registration & Renewals	39,79,121		
Repairs & Maintenance	1,19,86,816		
Research & Development Expenses	7,75,000		
Salary	29,99,98,200		
School /College Programmes	1,48,19,563		
Security Charges	46,38,445		
software Charges	6,61,171		
Sports Expenses	12,32,349		
Staff/ Student Welfare	44,39,632		
Telephone and Internet Charges	19,43,496		
Training fees/ Placement fees/ Hiring Charges	20,72,812		
Uniform Fees	20,57,668		
Vehicle Maintenance	10,86,320		
VTU Fees/NAAC/NBA	1,14,26,635		
Water Charges	24,60,974		
Excess of Income Over Expenditure transferred to Coprus Fund A/c	37,23,61,018		
Total	91,65,53,026	Total	91,65,53,026

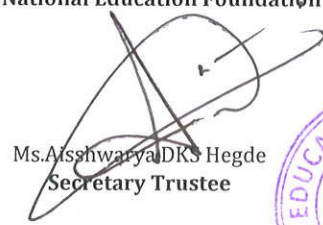
Subject to my report of even date under section 12A(a) of the Income tax Act, 1961


(N.N. Somesh)
Chartered Accountant

Membership Number: 202618

N.N. SOMESH B.Sc., F.C.A., I.C.W.A.I,
CHARTERED ACCOUNTANT
No.114, Ground Floor, 11th Cross
8th Main, Malleshwaram,
Bangalore - 560 003

For National Education Foundation


Ms. Aishwarya DKS Hegde
Secretary Trustee



Date : 19-11-2025
Place : Bangalore

National Education Foundation
No. 152, Global Academy of Technology, IDEAL Homes Township,
Rajarajeshwari Nagar, Bangalore - 560 098

Schedule - I : National Education Foundation

Particulars	Amount In Rs.
Add : Corpus Fund	1,19,38,03,443
Add : Excess of Income from Income & Expenditure A/c	37,23,61,018
Total	1,56,61,64,461

Schedule - II: Secured Loans

Particulars	Amount In Rs.
HDFC - 82216381 - Loan 4	-
HDFC - ECGL Loan	-
Total	-

Schedule - III : Unsecured Loans

Particulars	Amount In Rs.
Mr. D.K.Shivakumar	77,622
M/s. Davanam Constructions Pvt Ltd	2,51,75,000
Sree Ksheetra Maralegavi Matha	25,00,000
C Gangadharamurthy	1,00,00,000
Total	3,77,52,622

Schedule - IV: Sundry Creditors

Particulars	Amount In Rs.
Sundry Creditors	
Akash Transmissions Pvt Ltd	33,831
Book Paradise	38,500
G. N. Constructions	1,37,077
Planet Sports	2,87,985
Jai Sri Sai Ram Engineering Works	1,54,922
Value Point Systems Pvt Ltd	3,51,730
Ideal Catering Services	39,498
RDLTehnologies Pvt Ltd	44,858
Kamaljeeth Insrumentation	48,999
Sparr Heat Pump Technologies	2,64,200
Agro Solution Infotech Private Ltd	61,250
Micromatic Machine Tools Private Limited	6,90,300
Mythri Enterprises	16,12,640
Reliance Tailors	6,88,032
Shanti Sadhana Trust	1,24,800
Sri Chowdeswari Concrte India Pvt Ltd	1,65,600
Red Elemental (I) Pvt Ltd	1,05,473
Chandra kumar A S	1,46,000
Faheem Raja	60,000
Total	50,55,695



Schedule - V : Current Liabilities and Provisions

Particulars	Amount In Rs.
Current Liabilities	
Advance : Admission/ Text Book /Tution Fees Received	6,41,400
Caution / Retention Deposit Payable	60,64,038
Scholarship Payable	2,58,795
TDS Payable	26,26,688
Provisions:	
Grant from AICTE	54,94,494
Hostel & Mess Charge Payable	27,91,310
KPTCL / Electricity Charges payable	7,74,710
Rent payable	7,57,980
Mineral Water Charages Payable	1,95,657
Salaries /Securities Payable	2,44,11,337
Other Fees Payable	-
Total	4,40,16,409

Schedule VII : Sundry Debtors

Particulars	Amount In Rs.
M/s. National Testing Agency	24,308
M/s.Sai Educare Pvt Ltd	14,850
M/s. Corn Dawg	35,000
M/s.Vision Tech Park Ltd	71,730
Kishore	5,400
Total	1,51,288

Schedule VIII - Deposits and Advances

Particulars	Amount In Rs.
Deposits	
Rent Deposits	75,00,000
Telephone /KPTCL Deposit / LPG Gas Deposit	13,84,526
Advances:	
Advance Paid to Pucrchase of Land	18,24,61,411
Security Deposit-	1,02,00,000
Mr. Rajkumar (Hostel Advance - Boys)	10,00,000
Staff Advances	3,10,000
Sadhana Enviro Engineering Services	5,94,966
Growvolve	3,29,958
M & N Products & Services Pvt Ltd	25,50,000
Pearson India Education Service	41,948
Yashus Infotech	4,36,177
Fees Receivable	16,60,95,646
Total	37,29,04,632



Schedule IX - Bank Balance and Fixed Deposits

Particulars	Amount In Rs.
GAT Fixed Deposits	49,00,94,246
Axis Bank GAT-CA no. 920010073534420	21,91,360
Andhra Bank - SB A/c -CCE -143512010000017	43,93,915
Andhra Bank - SB A/c GAT- 200	2,82,68,451
Andhra Bank A/c - SB A/C 701 GAT	3,72,29,883
Andhra Bank A/c - 2223 GAT	24,72,467
Andhra Bank A/c -56370	49,226
Andhra Bank A/c - IT Cell A/c 47637	1,66,829
Andhra Bank GAT - 143510100044418	4,45,023
Andhra Bank GAT GLARE A/C NO.143510100037366	27,387
Andhra Bank - GAT Cultural Fest A/c -26360	20,42,648
UBI GAT - SERB A/c.143511110000001	68,096
Total	56,74,49,531



Schedule VI - Details of Fixed Assets - Global Academy of Technology

Description	Opening W.D. V. as on 01.04.2024	Additions during the year		Deletions	Total	Rate of Dep %	Depreciation	Closing W.D. V. as on 31.03.2025
		Before 30.09.2024	After 30.09.2024					
- Land	18,15,53,539	6,84,85,440			25,00,38,979	-	-	25,00,38,979
- CWIP-Aeronautical Dept-Lab	1,20,01,773				1,20,01,773	-	-	1,20,01,773
- CWIP-GAT Canteen	-		29,92,155		29,92,155	-	-	29,92,155
- CWIP-GAT Seminar Block-Extn	6,39,86,679	1,21,21,543	1,61,18,518		9,22,26,740	-	-	9,22,26,740
- CWIP-GAT Girls Hostel	-	18,800	41,300		60,100	-	-	60,100
- Computers	67,49,422		17,03,920		84,53,342	40	30,40,553	54,12,789
- Laptops	8,34,574	8,46,556	10,59,960		27,41,090	40	8,84,444	18,56,646
- Dell Desktops	5,31,683				5,31,683	40	2,12,673	3,19,010
- Lenovo Desktops - GAT	55,22,400				55,22,400	40	22,08,960	33,13,440
- Computer Networking	60,671	1,83,339			2,44,010	40	97,604	1,46,406
- Computer /Software - GAT	2,16,959				2,16,959	40	86,784	1,30,175
- Machine Design Online software	16,700				16,700	40	6,680	10,020
- MATLAB / XILINX Software - IIC	82,760				82,760	40	33,104	49,656
- Broad Band Wires	1				1	40	0	1
- 12" Computer Tables-GAT	5,94,720				5,94,720	40	2,37,888	3,56,832
- 3D Academic Software-GAT	2,65,500				2,65,500	40	1,06,200	1,59,300
- ANSYS Academic Software - GAT ME	7,08,000				7,08,000	40	2,83,200	4,24,800
- Biometric System - GAT	43,032		35,636		78,668	40	24,340	54,328
- Biometric System - GAT HOSTEL	688				688	40	275	413
- Dell Server-GAT	2,63,779				2,63,779	40	1,05,512	1,58,268
- H P Z2 Tower G9 Workstations	82,60,000	91,45,000			1,74,05,000	40	69,62,000	1,04,43,000
- Library Books	8,63,773	47,314	1,08,778		10,19,865	40	3,86,190	6,33,674
- Building - GAT	2,67,47,525				2,67,47,525	10	26,74,753	2,40,72,773
- Building - (Mechanical Block)	1,19,20,301				1,19,20,301	10	11,92,030	1,07,28,271
- Canteen Block	25,32,751				25,32,751	10	2,53,275	22,79,476
- Building Mechanical Block-II	2,41,72,919				2,41,72,919	10	24,17,292	2,17,55,627
- Building - GAT Hostel Block	14,95,97,617				14,95,97,617	10	1,49,59,762	13,46,37,855
- Building - GAT Mechanical Block Extension	6,10,25,266				6,10,25,266	10	61,02,527	5,49,22,740
- Aluminium Partitions	13,90,752	9,76,545			23,67,297	10	2,36,730	21,30,567
- Ceiling Fan/Tubelights	1,88,360				1,88,360	10	18,836	1,69,524
- Fans - GAT Hostel	35,544				35,544	10	3,554	31,990
- Tube Lights - GAT Hostel	64,389				64,389	10	6,439	57,950
- Bunker Bed - Cot-Hostel	3,86,875				3,86,875	10	38,687	3,48,187
- Public Address System	8,61,959				8,61,959	10	86,196	7,75,763
- Ceramic Steel Boards	3,97,088				3,97,088	10	39,709	3,57,380
- Class Desks/Chairs	37,27,519	2,89,041			40,16,560	10	4,01,656	36,14,904
- Computer Chairs	9,48,764	94,369			10,43,133	10	1,04,313	9,38,820
- Staff Chairs	16,76,340				16,76,340	10	1,67,634	15,08,706
- Two Seater Desk	37,22,575	13,40,716			50,63,291	10	5,06,329	45,56,961
- Drawing Board	88,108				88,108	10	8,811	79,297
- Advertisement Hoardings Board	47,456				47,456	10	4,746	42,710
- Furniture & Fixture-GAT	89,65,076	1,90,747			91,55,823	10	9,15,582	82,40,240
- Furniture & Fixture-Hostel	6,27,415				6,27,415	10	62,742	5,64,674
- Computer Modular Tables	8,05,065				8,05,065	10	80,507	7,24,559
- Single Cot - GAT Hostel	11,17,915				11,17,915	10	1,11,792	10,06,124
- Racks & Shelves	41,875	40,533			82,408	10	8,241	74,167
- ETP Water Tank	95,887				95,887	10	9,589	86,298
- Weighing Machine	2,673				2,673	15	401	2,272
- Welding Machine	1,968				1,968	15	295	1,672
- Office two/Four wheeler - GAT	13,79,010				13,79,010	15	2,06,852	11,72,159
- Disinfect Tunnel	92,395				92,395	15	13,859	78,536





- Smart Board / Name board	11,21,816				11,21,816	15	1,68,272	9,53,544
- Printer & Scanner	2,58,931	1,75,524	1,12,690		5,47,145	40	1,96,320	3,50,825
- Telephone Instruments- GAT	6,806		8,142		14,948	10	1,088	13,861
- Almirah	2,36,547	15,812			2,52,359	10	25,236	2,27,123
- Fire Extinguisher	94,822	8,605			1,03,427	10	10,343	93,084
- Fixograph Boards - GAT	36,473				36,473	10	3,647	32,825
- Office Cupboards	1,21,714				1,21,714	10	12,171	1,09,543
- Fax Machine	930				930	10	93	837
- Air Conditioners	8,78,410	5,95,975			14,74,385	10	1,47,439	13,26,947
- Air Compressor	23,830		23,400		23,830	10	2,383	21,447
- Ladder - GAT	90,120				1,13,520	10	10,182	1,03,338
- Office Equipments/Xerox Machine - GAT	4,02,142				4,02,142	40	1,60,857	2,41,285
- Photo Copier	38,255				38,255	10	3,826	34,430
- Vacuum Cleaners	830	19,942			20,772	10	2,077	18,695
- Water Dispenser	5,947				5,947	10	595	5,352
- Telephone /EPABX Instruments	1,72,348	12,980	6,785		1,92,113	10	18,872	1,73,241
- Musical Instruments	5,41,007				5,41,007	10	54,101	4,86,906
- Televisions	1,57,655				1,57,655	10	15,766	1,41,890
- Wifi Systems - GAT Hostel	7,88,043				7,88,043	10	78,804	7,09,239
- Elevator	67,058				67,058	15	10,059	56,999
- Motor	2,05,553		35,046		2,40,599	15	33,461	2,07,138
- Motor - GAT Hostel	2,19,025		31,860		2,50,885	15	35,243	2,15,641
- Function Gen Set	10,476				10,476	15	1,571	8,905
- Hostel Boiler	6,14,136				6,14,136	15	92,120	5,22,015
- DSP Kits/Ceiling mount kit	84,205				84,205	15	12,631	71,574
- IOT Lab & Scada Lab Kit	10,11,464				10,11,464	15	1,51,720	8,59,745
- Digital Meters	5,863				5,863	15	880	4,984
- Lab Equipments	1,81,78,907	8,86,711	940,761		2,00,06,379	15	29,30,400	1,70,75,979
- Survey Equipments	43,114				43,114	15	6,467	36,647
- Garden Equipments	2,25,064				2,25,064	15	33,760	1,91,304
- Netgear NAS Storage / Server	5,00,043				5,00,043	15	75,006	4,25,037
- Lawn Mowing Machine	77,158				77,158	15	11,574	65,584
- Solar Grid Tie Inverter	17,25,008				17,25,008	15	2,58,751	14,66,257
- Solar Water Heater Systems-Hostel	1,53,838				1,53,838	15	23,076	1,30,762
- Workshop Equipments	87,057				87,057	15	13,059	73,998
- Kitchen Equipments	12,72,031				12,72,031	15	1,90,805	10,81,226
- D. G.Set	87,069				87,069	15	13,060	74,009
- Micro Processor	15,105				15,105	15	2,266	12,839
- Time Tutor	2,604				2,604	15	391	2,214
- Projector-GAT	14,41,015	15,930	1,86,300		16,43,245	15	2,32,514	14,10,731
- OHP/LCD Projectors	15,71,013				15,71,013	15	2,35,652	13,35,361
- Oscilloscope	9,15,210				9,15,210	15	1,37,281	7,77,928
- UPS	74,317				74,317	15	11,148	63,169
- UPS-Hostel	15,99,080				15,99,080	15	2,39,862	13,59,218
- Microscope - GAT	1,276				1,276	15	191	1,085
- Sports Equipments	4,85,395	3,10,732	2,87,985		10,84,112	15	1,41,018	9,43,094
- Steel Almirah / chairs/tables - GAT Hostel	52,86,426				52,86,426	15	7,92,964	44,93,462
- Paper Shredder Machine	7,644				7,644	15	1,147	6,497
- Canon Xerox Machine	30,405				30,405	40	12,162	18,243
- Office Equipment Xerox Machine	42,674				42,674	40	17,069	25,604
- Fans/Tube Lights	1,29,120				1,29,120	15	19,368	1,09,752
- Finger Print Scanner	11,558				11,558	15	1,734	9,825
- VHDL Lab Kits	36,754				36,754	15	5,513	31,241
- Digital Nikon D5600 Camera	23,081				23,081	15	3,462	19,618
- CC tv Camera	10,05,060	1,66,618	2,02,899		13,74,577	15	1,90,969	11,83,608
- CC tv Camera-GAT Hostel	8,72,781				8,72,781	15	1,30,917	7,41,864
- Swaraj Mazda Bus	6,44,714				6,44,714	15	96,707	5,48,007
- Entuple College Buses	74,98,252				74,98,252	15	11,24,738	63,73,514
- Entruple Technology- Cadence University						40	46,656	69,984
Bundle	1,16,640				1,16,640			



- AIRCRAFT -GAT AE	8,15,258				8,15,258	40	3,26,103	4,89,155
- Wind Tunnel -Aeronautical Dept.	45,19,449				45,19,449	40	18,07,780	27,11,669
- Bar Code Scanner - GAT	6,457				6,457	40	2,583	3,874
-Lab Tables-GAT	1,19,327				1,19,327	10	11,933	1,07,394
-Sound Bars & HDMI Adapters-GAT	3,689				3,689	40	1,476	2,213
-Study Table -GAT	1,96,904				1,96,904	10	19,690	1,77,214
-Televisions - GAT	1,91,970				1,91,970	10	19,197	1,72,773
-W/ifi System-GAT	12,85,490				12,85,490	10	1,28,549	11,56,941
-Almirah - GAT Hostel	-		12,74,400		12,74,400	10	63,720	12,10,680
-Cafeteria Table & Chairs- GAT Hostel	3,35,392				3,35,392	10	33,539	3,01,852
-Concrete Benches-GAT Hostel	1,51,335				1,51,335	10	15,134	1,36,202
-MIG-R-25 Aeroengine With Adj Nozzle	2,89,000				2,89,000	15	43,350	2,45,650
- Interactive Display	4,64,448				4,64,448	40	1,85,779	2,78,669
- Boards - GAT	-		18,880		18,880	10	1,888	16,992
Mobile Handset- GAT College	-		76,557		76,557	10	7,656	68,901
PPT Presenters-GAT	-		16,897		16,897	15	2,535	14,362
CNC Simulator Software	-		6,90,300		6,90,300	40	1,38,060	5,52,240
Fire Hydrant System-GAT	-		4,58,578		4,58,578	15	34,393	4,24,185
- Interactive Display & Conference Camera	-		4,54,300		4,54,300	40	90,860	3,63,440
Sanitary pad vending machine	-		92,040		92,040	15	6,903	85,137
Sony Digital Camera -GAT	-		1,87,266		1,87,266	10	9,363	1,77,903
Tables & Stools - GAT	-		2,46,974		2,46,974	10	12,349	2,34,625
Web Camera & Headset -GAT	-		2,36,472		2,36,472	10	11,824	2,24,648
Total GAT	64,49,50,578		9,61,01,106		2,75,36,465		-	71,20,54,501
					76,85,88,149			

